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# PRESS RELEASE

## Merchants Bank of Indiana Hires Two Treasury Management Officers

**CARMEL, Ind. (Jan. 27, 2020)** – [Merchants Bank of Indiana](#) (NASDAQ:MBIN) (“Merchants Bank”), announces today the hiring of Annie Barbato and Rhonda J. Vandivier as Treasury Management Officers. Both Barbato and Vandivier are based at the company’s office in Carmel, Indiana.



Barbato joined Merchants Bank as a Treasury Management Sales Officer in 2019. She brings seven years of prior banking experience from PNC Bank and has also held various roles in management and business banking. In her new role, Barbato works closely with businesses to manage cash flow needs, utilize technology to streamline banking, and mitigate fraud. Barbato is a graduate of the Indiana University Kelley School of Business with a degree in finance.



Vandivier joined Merchants Bank as a Treasury Management Sales Officer in 2019 with more than 25 years of Treasury Management experience working with commercial, small business and healthcare practices. Prior to joining Merchants, she worked at PNC Bank in various sales roles with the majority of her career in Treasury Management. Her role is to help businesses manage their day-to-day cash flow processes. Vandivier graduated Magna Cum Laude from Indiana Wesleyan University with a Bachelor of Science in Business Administration.

“I am proud to have Annie and Rhonda join the Merchants family,” said Michael F. Petrie, chairman of Merchants Bank of Indiana. “Our Treasury Management Officers are dedicated to helping you select the products and services that address your specific needs most efficiently. You can count on us to be a go-to financial institution with a proven, client-focused business model.”

To learn more about Merchants Bank of Indiana, visit [www.merchantsbankofindiana.com](http://www.merchantsbankofindiana.com) or find Merchants Bank on [Facebook](#), [LinkedIn](#), [Twitter](#) and [Instagram](#).

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### **ABOUT MERCHANTS BANCORP**

Merchants Bancorp is a diversified bank holding company headquartered in Carmel, Indiana operating multiple lines of business, including Federal Housing Administration (“FHA”) multi-family housing and healthcare facility financing and servicing; mortgage warehouse financing; retail and correspondent residential mortgage banking; agricultural lending; and traditional community banking. Merchants Bancorp, with \$6.3 billion in assets and \$5.5 billion in deposits as of September 30, 2019, conducts its

business through its direct and indirect subsidiaries, Merchants Bank of Indiana, Merchants Capital Corp., Farmers-Merchants Bank of Illinois, Merchants Capital Servicing, LLC, and Merchants Mortgage, a division of Merchants Bank of Indiana.

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