



PRESS RELEASE

Merchants Bank of Indiana Wins OneZone Business of the Year

CARMEL, Ind. (Dec. 11, 2019) – [Merchants Bank of Indiana](#) (NASDAQ:MBIN), today proudly announces it has received a OneZone Business Excellence Award as the 2019 Business of the Year. OneZone promotes business interests and advocates for businesses in Carmel and Fishers, Indiana.

The OneZone Business of the Year Award is granted each year to a company that has demonstrated outstanding success. The goal of the honor is to recognize and celebrate OneZone businesses who serve as excellent examples of business success. The award for businesses with more than \$10 million in sales was presented to the Merchants team at the annual awards luncheon at the Ritz Charles today.

“Being recognized by OneZone as Business of the Year is validation of the powerful work Merchants does for our customers and in our community every day,” said Mike Petrie, chairman and CEO of Merchants Bancorp. “We pride ourselves on advancing affordable housing, connecting people, promoting and improving education and financial literacy, and stimulating economic development – right here in Hamilton County and within communities nationally.”

The honor comes after Merchants unveiled its new 120,000-square-foot headquarters in Midtown Carmel as part of the company’s commitment to long-term and sustainable growth in Indiana.

Additionally, Merchants has been named one of the Best Places to Work in Indiana four years in a row, and was recently ranked the #1 Best Performing Community Bank in Indiana and #6 Nationally by S&P Global Market Intelligence for community banks with \$3 to \$10 billion in assets.

To learn more about Merchants Bank of Indiana, visit www.merchantsbankofindiana.com. To learn more about Merchants Capital, visit www.merchantscapital.com.

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ABOUT MERCHANTS BANCORP

Merchants Bancorp is a diversified bank holding company headquartered in Carmel, Indiana operating multiple lines of business, including Federal Housing Administration (“FHA”) multi-family housing and healthcare facility financing and servicing; mortgage warehouse financing; retail and correspondent residential mortgage banking; agricultural lending; and traditional community banking. Merchants Bancorp, with \$6.3 billion in assets and \$5.5 billion in deposits as of September 30, 2019, conducts its

business through its direct and indirect subsidiaries, Merchants Bank of Indiana, Merchants Capital Corp., Farmers-Merchants Bank of Illinois, Merchants Capital Servicing, LLC, and Merchants Mortgage, a division of Merchants Bank of Indiana.

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