



PRESS RELEASE

Merchants Bank of Indiana Receives Three Recognitions

CARMEL, Ind. (May 6, 2019) – [Merchants Bank of Indiana](#) recently received three notable company recognitions: Best-Performing Community Bank in Indiana, the 2018 Raymond James Community Bankers Cup and Best Places to Work in Indiana.

“Congratulations to all of our talented employees for making it another year of outstanding performance for Merchants Bank,” said Michael F. Petrie, CEO and chairman of Merchants Bank of Indiana. “We are grateful to have a talented team of hardworking professionals who love what they do and are committed to providing the best experience for all of our customers in communities around Indiana.”

First, Merchants Bank of Indiana has once again been named by [S&P Global Market Intelligence](#) as a Best-Performing Community Bank, ranking No. 6 nationally. Merchants was the highest ranking community bank in Indiana, placing No. 1 in the state. This is the 4th year the bank has received this national and statewide recognition.

The rankings are based on financials ending Dec. 31, 2018, for banks with \$3 to \$10 billion in assets. View the full report [here](#).

Additionally, [Raymond James](#), a diversified financial services firm, recognized Merchants Bank among the top 10% of community banks in the nation. The 2018 Raymond James Community Bankers Cup award recognizes banks based on various profitability, operational efficiency and balance sheet metrics.

The pool of banks considered for recognition includes all exchange-traded domestic banks, excluding mutual holding companies and potential acquisition targets, with assets between \$500 million and \$10 billion as of Dec. 31, 2018.

For the third recognition, Merchants Bank was named to the Best Places to Work in Indiana list for the fourth year in a row from the [Indiana Chamber](#). This year, 125 Hoosier companies earned spots on the distinguished list, and Merchants Bank ranked No. 19 in the large companies category for businesses with 250 to 999 U.S. employees.

To learn more about Merchants Bank, visit www.merchantsbankofindiana.com or find Merchants Bank on [Facebook](#), [Twitter](#) and [LinkedIn](#).

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ABOUT MERCHANTS BANCORP

Merchants Bancorp is a diversified bank holding company headquartered in Carmel, Indiana operating multiple lines of business, including Federal Housing Administration ("FHA") multi-family housing and healthcare facility financing and servicing; mortgage warehouse financing; retail and correspondent residential mortgage banking; agricultural lending; and traditional community banking. Merchants Bancorp, with \$4.0 billion in assets and \$3.1 billion in deposits as of March 31, 2019, conducts its business through its direct and indirect subsidiaries, Merchants Bank of Indiana, Merchants Capital Corp., Farmers-Merchants Bank of Illinois, Merchants Capital Servicing, LLC, and Merchants Mortgage, a division of Merchants Bank of Indiana. For more information and financial data, please visit Merchants' Investor Relations page at investors.merchantsbankofindiana.com.

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